
Independent Practitioner's Reasonable Assurance Report

Heraeus Deutschland GmbH & Co. KG
Hanau

Reasonable assurance engagement on the Refiner's Compliance Report for
Heraeus Deutschland GmbH & Co. KG for the period 1 January to
31 December 2018

Auftrag: 0.0890130.001



Independent Practitioner's Reasonable Assurance Report

To Heraeus Deutschland GmbH & Co. KG

We have been engaged by Heraeus Deutschland GmbH & Co. KG, Hanau, (the "Refiner") to perform a reasonable assurance engagement on the Refiner's Compliance Report prepared by the Refiner for the business group "Heraeus Deutschland GmbH & Co. KG " (HDE) as defined in Table 5 of the Compliance Report for the period 1 January to 31 December 2018 (the "Refiner's Compliance Report").

Management's Responsibility

The Management of the Refiner is responsible for the preparation and presentation of the Refiner's Compliance Report in accordance with the LBMA Responsible Gold Guidance (version 7) as of 1 September 2017, the LBMA Responsible Silver Guidance (version 1) as of 1 September 2017, as well as the Supplement on Tin, Tantalum and Tungsten of the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas as of April 2016 (hereafter the "Guidances").

This responsibility includes establishing appropriate risk management and internal controls from which the reported information is derived. The criteria identified by management as relevant for demonstrating compliance with the Guidance are the activities described in the Refiner's Compliance Report. Furthermore, the responsibility includes designing, implementing and maintaining systems and processes relevant for the preparation of the Refiner's Compliance Report, which is free of material misstatements due to intentional or unintentional errors.

Audit Firm's Independence and Quality Control

We have complied with the German professional provisions regarding independence as well as other ethical requirements.

Our audit firm applies the national legal requirements and professional standards – in particular the Professional Code for German Public Auditors and German Chartered Auditors ("Berufssatzung für Wirtschaftsprüfer und vereidigte Buchprüfer": "BS WP/vBP") as well as the Standard on Quality Control 1 published by the Institut der Wirtschaftsprüfer (Institute of Public Auditors in Germany; IDW): Requirements to quality control for audit firms (IDW Qualitätssicherungsstandard 1: Anforderungen an die Qualitätssicherung in der Wirtschaftsprüferpraxis - IDW QS 1) – and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibility

Our responsibility is to express an opinion on the Refiner's Compliance Report based on our work performed. Within the scope of our engagement we did not perform an audit on external sources of information or expert opinions, referred to in the Refiner's Compliance Report.

We conducted our work in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised): "Assurance Engagements other than Audits or Reviews of Historical Financial Information" published by IAASB and the supplementary guidance set out in the LBMA Responsible Gold Programme - Third Party Audit Guidance (version 3) as of 1 September 2017 (the "Gold Audit Guidance") as well as the the LBMA Responsible Silver Programme - Third Party Audit Guidance (version 1) as of 1 September 2017 (the "Silver Audit Guidance"). These Audit Guidances require that we plan and perform the assurance engagement to obtain reasonable assurance that the

Refiner's Compliance Report, prepared by the Refiner for the business group Heraeus Deutschland GmbH & Co. KG (HDE) for the period 1 January to 31 December 2018, in all material aspects, describes fairly the activities undertaken during the year to demonstrate compliance, and management's overall conclusion contained therein is in accordance with the requirements of the LBMA Responsible Gold Guidance (version 7) as of 1 September 2017, the LBMA Responsible Silver Guidance (version 1) as of 1 September 2017, as well as the Supplement on Tin, Tantalum and Tungsten of the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas as of April 2016.

The procedures selected depend on the practitioner's judgement. This includes the assessment of the risks of material misstatements of the Refiner's Compliance Report with regard to the Guidances. Within the scope of our work we performed amongst others the following procedures:

- Interviews with the compliance officers in charge of the preparation of the Refiner's Compliance Report;
- Interviews with management and employees of departments in charge of recycling, purchasing, material management and trading;
- Inspection of relevant corporate guidelines and documents describing the management systems, due diligence and risk management approach towards a responsible supply chain;
- Review of documentation of requirements on the group-wide processes for collecting, analyzing and aggregating data on the supply chain of gold, silver, tin, tantalum and tungsten;
- Performance of site visits at the Refiner's locations in Hanau (Germany) and Hong Kong (China) as part of the inspection of relevant systems, processes and controls; including process walkthroughs from supplier selection to materials receipt and lot processing;
- Evaluation of the consistency of the statements provided in the Refiner's Compliance Report with the findings obtained during our engagement.

Inherent limitations

Non-financial information, such as that included in the Refiner's Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The methods used by the Refiner to comply with the Guidances may differ. It is important to read the Refiner's conflict minerals supply chain policy available in the download section on Refiner's website:

<http://herae.us/conflictminerals>

Conclusion

In our opinion and based on our reasonable assurance procedures performed, as described above, the Refiner's Compliance Report, prepared by Heraeus Deutschland GmbH & Co. KG, Hanau, for the business group Heraeus Deutschland GmbH & Co. KG (HDE) for the period 1 January to 31 December 2018, in all material aspects, describes fairly the activities undertaken during the year to demonstrate compliance, and management's overall conclusion contained therein is in accordance with the LBMA Responsible Gold Guidance (version 7) as of 1 September 2017, the LBMA Responsible Silver Guidance (version 1) as of 1 September 2017 as well as the Supplement on Tin, Tantalum and Tungsten of the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas as of April 2016.

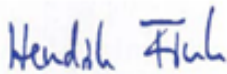
Restriction on Use and Distribution

We issue this report on the basis of the engagement agreed with the Refiner. The audit has been performed for purposes of the Refiner and is solely intended to inform the Refiner about the results of the audit. The report is not intended for any third parties to base any (financial) decision thereon. We do not assume any responsibility towards third parties.

We refer to the fact that the Refiner's Compliance Report subject to our assurance engagement comprises the Annex "List of countries of origin of mined gold and silver the LBMA Responsible Gold Guidance (version 7) as of 1 September 2017 and the LBMA Responsible Silver Guidance (version 1) as of 1 September 2017 and the treatment of the Refiner this Annex detailing the countries of origin of mined gold and silver has to be submitted to the LBMA Executive only and does not need to be disclosed publicly.

Munich, 27 March 2019

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft



Hendrik Fink
Wirtschaftsprüfer
(German Public Auditor)



ppa. Axel Faupel

Appendix

Content **Page**

I Refiner's Compliance Report1

General Terms of Engagement: Allgemeine Auftragsbedingungen für Wirtschaftsprüfer
und Wirtschaftsprüfungsgesellschaften vom 1. Januar 2017

Heraeus Compliance Report 2018 for HDE

Table 1: Refiner's details	
Refiner's name	Heraeus Deutschland GmbH & Co. KG - HDE
Entities and locations	Please refer to addendum Table 5 – HDE is creating this Compliance Report also on behalf of the entities and locations listed in this addendum
Reporting year-end	31.12.2018
Date of Report	2019-03-27
Senior Management at HDE responsible for this report:	Rolf Wetzel, CFO of HDE: Rolf.Wetzel@heraeus.com
<p>Heraeus is a globally active precious metal and technology group based in Hanau, near Frankfurt, family-owned for more than 165 years. Our business groups cover precious metals, materials and technologies, sensors, biomaterials, medical and pharmaceutical products, quartz glass, and specialty light sources.</p> <p>In the 2017 financial year, the FORTUNE Global 500 listed company generated revenues without precious metals of €2.0 bn and a total revenue of €21.8 bn. With approximately 13,000 employees worldwide in more than 100 subsidiaries in 40 countries, Heraeus holds a leading position in its global markets. More: www.heraeus.com</p> <p>Heraeus Deutschland GmbH & Co. KG - HDE is one of the largest Gold refiners globally.</p> <p>Its Hong Kong based Gold refinery Heraeus Ltd. alone is refining more than 200 tons of Gold annually. Further Heraeus Gold refiners are in Hanau, Newark and Santa Fee Springs. Argor-Heraeus in Mendrisio, Switzerland is now 100% owned by Heraeus, but has its own dedicated LBMA compliance report, which you can find at https://www.argor.com/en/responsibility</p> <p>This Heraeus Compliance Report covers the selected refining and downstream companies mentioned in the addendum Table 5, that belong to the global business unit "Heraeus Deutschland" (HDE).</p>	

Heraeus evaluation

Table 2: Summary of activities undertaken to demonstrate compliance	
Step 1: Establish strong company management systems	
Compliance Statement with Requirement: We have fully complied with Step 1: Establish strong management systems.	
1. Has the refiner adopted a company policy regarding due diligence for supply chains of Gold, Tin, Tantalum, and Tungsten?	
<p>The Heraeus group has adopted a company-wide policy binding for all entities (including HDE's refinery and downstream entities) regarding due diligence for the supply chain of conflict minerals including Gold, Tin, Tungsten and Tantalum as well as other precious metals Silver, Platinum, Palladium, and Rhodium.</p> <p>Comments and Demonstration of Compliance: Already in 2007 we started formalizing our supply chain policy for Precious Metals, which is based on our Code of Conduct and an integral part of our responsibility-conscious management structure.</p> <p>HDE operates strictly in accordance with LBMA's "Responsible Gold Guidance" V7 and LBMA'S "Responsible Silver Guidance" V1; both as of September 2017 and the "OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas" – Third edition 2016.</p> <p>Our "guideline for sustainable sourcing" – introduced in 2016 further strengthens our corporate efforts to comply with the model set out in the Annex II of the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High Risk Areas. This sets out our responsibility for conducting risk based due diligence, screening and monitoring of all transactions and governance structures in place.</p>	

Heraeus Compliance Report 2018 for HDE

We updated our Supply-Chain policy in 2018 to reflect the fact, that besides the traditional conflict minerals Gold, Tin, Tungsten and Tantalum, we also adopted the same company-wide binding procedures for Silver, Platinum, Palladium, Rhodium, Iridium, Ruthenium and Osmium. It can be found on our website in the downloads section: www.heraeus.com/conflictminerals

2. Has the refiner set up an internal management structure to support supply chain due diligence?

Heraeus Precious Metals has set up an internal management structure to support supply chain due diligence.

Comments and Demonstration of Compliance:

An internal management system has been set up to define the governance, roles and responsibilities, internal audit, communication and senior management review as per the adopted policy. The assigned compliance officer on group level designs, supervises and reviews the overall process and is supported by local compliance officers of all entities included in this report. The compliance officer has a direct reporting line to the executive committee.

3. Has the refiner established a strong internal system of due diligence, controls and transparency over the supply chains of Gold, Silver, Tin, Tantalum and Tungsten, including traceability and identification of other supply chain actors?

Comments and Demonstration of Compliance:

Refiner units:

We have a robust 'lot' receipts process, and specific documents must be received, and transactional details entered before we process any gold- and silver-bearing and other conflict materials, like Tin, Tantalum and Tungsten. Each lot received is accurately registered in our transactional system and ensures complete traceability within our production streams. We carry out specific controls regarding received materials before processing incoming material as outlined in our internal guidelines.

Downstream units:

We have a robust 'lot' receipts process, and specific documents must be received, and transactional details entered before we process any gold- and silver-bearing and other conflict materials, including Tin, Tantalum and Tungsten, to ensure, that all raw material used for our products are conflict free.

Specific controls regarding received materials are carried out before processing incoming material as outlined in our internal guidelines.

Through regular training of our employees we ensure that our guidelines are followed through; any form of non-conformance is unacceptable and reported to the compliance officer and senior management.

No such escalation was necessary during the reporting period.

4. Has the refiner strengthened company engagement with Gold, Silver, Tin, Tantalum and Tungsten supplying counterparties, and where possible, assist Gold, Silver, Tin, Tantalum and Tungsten supplying counterparties in building due diligence capabilities?

Comments and Demonstration of Compliance:

All new suppliers have to sign the regularly updated version of our "CODE OF CONDUCT MATERIAL QUESTIONNAIRE FOR PM SUPPLIERS OF HERAEUS" before we are entering into a new business relationship. We are renewing our due diligence checks for all our suppliers everyone, two or three years based on the risk assessment we conducted in our KYC workflow and the results are archived in a database.

We conducted several successful audits of our mining partners to verify they are in line with the requirements set forth in our supply chain guideline, with special focus on Child labor, Human rights and environmental issues.

In the reporting year, we continued to engage in various business organizations like IPA (International Platinum organization), EPMF (European Precious Metals Federation, FVEM (Fachvereinigung Edelmetalle) and in addition events organized for Heraeus' customers to promote awareness and due diligence measurements regarding Gold, Silver, Tin, Tantalum, and Tungsten and what Heraeus is doing in this regard. We did also engage in encouraging a binding new EU regulation on conflict minerals through engagement in above mentioned business organizations and strongly opposed the "de-minimis" limit of 100Kg for Gold.

We are a founding member of the newly established "Fabricators Working Group" – FWG – promoting a "one mine, one audit" approach by developing a system for sustainability audits of Platinum group mines, currently focusing on Southern Africa

5. Has the refiner established a company-wide communication mechanism to promote broad based employee participation and risk identification to management?

Comments and Demonstration of Compliance:

Heraeus Compliance Report 2018 for HDE

Heraeus is using an external compliance hotline allowing employees to voice concerns over any compliance violations and especially over our Precious Metals (Gold, Silver, Tin, Tantalum and Tungsten supply chain or other identified risks regarding conflict minerals or other compliance issues. Our external Compliance Hotline can be contacted by e-mail in any language or by telephone in German and English; that information was widely published throughout our organization and is readily available on our portal. We do also have an internal functional mailbox which is reviewed by the compliance officer of the Heraeus group.
No concerns were raised by employees in the reporting year 2018 with regards to conflict minerals.

Step 2: Identify and assess risks in the supply chain

Compliance Statement with Requirement:

We have fully complied with Step 2: Identify and assess risks in the supply chain.

1. Does the refiner have a process to identify risks in the supply chain?

Heraeus has processes in place to identify the risks in the supply chain

Comments and Demonstration of Compliance:

We identify and assess risks in the supply chain. For every supplier we have established a client database and allocated a risk profile according to our risk profile criteria. This process is a formal requirement before entering any business relationship with any Precious Metals counterparty, including but not limited to Gold and Silver as well as Tin, Tungsten and Tantalum supplying counterparties. Our due diligence process is carried out on a risk-based approach and follows our requirements as outlined in our “Code of Conduct for Precious Metal Suppliers of Heraeus”. We use proper process modelling techniques to map our KYC process – separated for Precious Metals (like Gold and Silver) and 3T. These process models are used as a reference to identify possible risks in our supply chain and are also ideal training tools.

Process modelling techniques are an integral part of our management system.

Besides monitoring government regulations and reports from United Nations, we further formalized this step and use a list of web links from NGO’s and other international organizations we are regularly monitoring and if necessary expanding – at least quarterly. The list includes but is not limited to all the links published by the European Commission in its “DRAFT HANDBOOK” assisting “operators carrying out supply chain due diligence with the identification of conflict-affected and high-risk areas”. The results of that screening are evaluated and help us further strengthening our risk identifying steps.

Based on this screening we have developed our own extensive list of high-risk countries and partners from those countries would need to undergo enhanced due diligence measures.

These steps are included in our general Risk Management System and are regularly reviewed.

2. Does the refiner assess risks in light of the standards of their due diligence system?

Heraeus assesses the risk in light of the standards of our due diligence system

Comments and Demonstration of Compliance:

Refiner units:

Supply chain due diligence comprising all measures required by the LBMA is performed before entering into a business relationship with any Gold, Silver, Tin, Tantalum and Tungsten supplying counterpart. We performed enhanced due diligence for higher risk categories, which includes all gold- and silver-bearing mining material and where Gold and Silver potentially originates from or transits via conflict affected areas and areas with human rights abuse, child labor or other high-risk factors. In addition, we conduct appropriate scrutiny and monitoring of transactions undertaken through the course of the relationship following a risk based approach.

Downstream units:

For supply of Gold, Silver, Tin, Tungsten and Tantalum, we restrict our supply to those listed by LBMA and RMI (“Responsible Minerals Initiative” formerly known as EICC; <http://www.responsiblemineralsinitiative.org/>) as being conflict free smelters.

Our global procurement team requests all our 3T suppliers to use only certified “conflict-free” smelters in the terms of CFSI.

In case our due diligence assessment leaves any doubts we request additional documentations from our partners.

We might suspend our business relationship with existing partners or refuse to open a relationship with new partners. To enforce our supply chain policy in the reporting year, we refused to enter into new business relationships with a notable number of potential partners, especially in the case of Gold supply.

In addition, a few 3 T smelters & suppliers were blocked as well and we stopped sourcing material from them.

Heraeus Compliance Report 2018 for HDE

<p>3. Does the refiner report risk assessment to the designated manager?</p>
<p>Comments and Demonstration of Compliance: The compliance officers and their teams assess the potential risks in-line with Heraeus internal guidelines as well as the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High Risk Areas as set out in the Annex II. If high risks are identified with new or existing business partners, the Compliance Officer will deny acceptance of new business partner or cancel business with existing partners. Only if the business disagrees with the assessment of the compliance officer, the issue will be escalated to the CEO or CFO for final decision; no such escalation was necessary during the reporting period.</p> <p>A new company wide policy in 2018 strengthens and clarifies the mandate of the compliance officer with a clearly defined RAPID model, also with regards to the responsibility for the supply chain of Gold, Silver, Tin, Tungsten and Tantalum. (In the RAPID-model „R“ stands for „Recommend“, „A“ for „Agree“, „P“ for „Perform“, „I“ for „Input and „D“ for „Decide“).</p>
<p>Step 3: Design and implement a management system to respond to identified risks</p>
<p>Compliance Statement with Requirement: We have fully complied with Step 3: Design and implement a management system to respond to identified risks.</p>
<p>1. Has the refiner devised a strategy for risk management of an identified risk by either (i) mitigation of the risk while continuing to trade; (ii) mitigation of the risk while suspending trade or (iii) disengagement from the risk</p>
<p>Heraeus has devised a strategy for risk management of an identified risk by either (i) mitigation of the risk while continuing to trade; (ii) mitigation of the risk while suspending trade or (iii) disengagement from the risk.</p>
<p>Comments and Demonstration of Compliance: Heraeus has set-up an automated and ongoing screening of all business partners for identifying risks in the supply chain. In addition and based on the risk assessment a regular re-assessment of all business partners and transactions is established. In addition, the compliance officer will carefully assess any ad-hoc identified risk brought up by any stakeholder and will decide on necessary actions.</p> <p>Based on our risk management we had to reject again a notable number of potential partners and to stop dealing with existing ones, especially in the case of our Gold and Silver supply chain.</p>
<p>2. Where a management strategy of risk mitigation is undertaken, it should include measureable steps to be taken and achieved, monitoring of performance, periodic reassessment of risk, and regular reporting to designated senior management.</p>
<p>Comments and Demonstration of Compliance: Corresponding procedures are in place and are applied accordingly. In case our risk assessment identifies medium or high risks, we actively approach our suppliers to receive further information like proof of origin. If we cannot mitigate our risk assessment to at least medium risk level, we will terminate our supply agreement. In the reporting period, we requested further documentation from three of our suppliers. However, after reviewing we did not continue our relationship with 2 of them.</p>
<p>Step 4: Arrange for an independent third-party audit of the supply chain due diligence</p>
<p>Compliance Statement with Requirement: We have fully complied with Step 4: Arrange for an independent third-party audit of the supply chain due diligence.</p>
<p>Comments and Demonstration of Compliance: In 2016 Heraeus passed successfully the full audit (reasonable assurance) without instances of non-compliance so we engaged the services of our assurance provider PwC Germany for only a limited assurance in the reporting period of 2017. For the reporting period 2018 and the fact that the LBMA started its “Responsible Silver Guidance”, we did again engaged PwC as our assurance provider for a full audit (reasonable assurance); our reports can be viewed in the download section here: www.herae.us/conflictminerals</p>

Heraeus Compliance Report 2018 for HDE

Step 5: Report on supply chain due diligence

Compliance Statement with Requirement:

We have fully complied with Step 5: Report on supply chain due diligence.

Comments

Further information and details of how Heraeus' systems, procedures, processes and controls have been implemented to align to the specific requirements in the *LBMA Responsible Gold and Silver Guidance* as well as the "OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High Risk Areas" – Third edition November 2016 has been set out in our updated supply chain policy which is available on our company website's download sections:

www.herae.us/conflictminerals

Heraeus overall conclusion

Table 3: Management conclusion

Is the refiner in compliance with the requirements of the LBMA Responsible Gold and Silver Guidance and the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas for the reporting period?

YES	In conclusion, Heraeus implemented effective management systems, procedures, processes and practices to conform to the requirements of the LBMA Responsible Gold Guidance as well as the "OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High Risk Areas" – Third edition 2016 - as explained above in Table 2, for the reporting year ending 31 st of December 2018. Heraeus is committed to continuous improvement and that is monitored internally on a regular basis. Any corrective actions identified will be implemented shortly.
------------	---

Other details

Table 4: Other report comments

If readers of this report wish to provide any feedback to Heraeus please contact the HDE compliance officer at: juergen.mueller@heraeus.com.

Addendum

Table 5: Relevant for the audit are the following Heraeus companies:

Business Group:	Value Chain Step	Locations:
<u>Heraeus Deutschland - HDE</u>		
Heraeus Deutschland GmbH & Co. KG	Refiner (LBMA GD Status)	Hanau, Germany
Heraeus Ltd.	Refiner (LBMA GD Status)	Hong Kong; People's Republic of China
Heraeus Metals Germany GmbH and Co. KG	Downstream	Hanau, Germany
Heraeus Metals Hong Kong Ltd.	Downstream	Hong Kong; People's Republic of China
Heraeus Metals Shanghai Ltd.	Downstream	Shanghai; People's Republic of China
Heraeus Metals New York LLC	Downstream	New York, USA
Heraeus Precious Metals North America Conshohocken LLC	Downstream	Conshohocken, USA

Heraeus Compliance Report 2018 for HDE

Heraeus Precious Metals North America LLC	Refiner (COMEX listed for Au, Pd and Pt)	Newark, NJ, & Santa Fee Springs, CA; USA
Heraeus Medical Components, LLC	Downstream	St. Paul, MN; USA
Heraeus Medical Components Caribe, Inc.	Downstream	Dorado; Puerto Rico
Heraeus Materials Singapore Pte. Ltd.	Downstream	Singapore
Heraeus Materials S.A.	Downstream	Yverdon; Switzerland
Heraeus South Africa (Pty.) Ltd.	Downstream	Port Elizabeth; South Africa
Heraeus Materials Technology Shanghai Ltd.	Downstream	Shanghai; People's Republic of China
Heraeus Zhaoyuan Changshu Electronic Materials Co., Ltd.	Downstream	Changshu; People's Republic of China
Heraeus Zhaoyuan Precious Metal Materials Co. Ltd.	Downstream	Zhaoyuan; People's Republic of China
Heraeus Precious Metal Technology Co., Ltd.	Downstream	Nanjing; People's Republic of China
Heraeus Romania S.r.l. (RO)	Downstream	Chisoda; Romania
Heraeus Tokmak A.S.	Downstream	Izmir; Turkey
Heraeus Oriental HiTec Co., Ltd.	Downstream	Incheon; South Korea
Heraeus Material Malaysia Sdn. Bhd.	Downstream	Bandar Indahpura , Malaysia

Hanau, March 27 2019

i.V. Dr. Juergen Mueller-Schaefer

Heraeus
Heraeus Deutschland GmbH & Co. KG
Global Business Unit
Heraeus Precious Metals
Heraeusstr. 12-14
63450 Hanau, Germany

Note:

Annex on Page 7 through 9 is listing the countries of origin of gold and silver (both Mined and Recycled), and the amount received from each country, for the assessment period as requested by the LBMA Responsible Gold Guidance V7, updated Sept 2017 and the LBMA Responsible Silver Guidance V1, also from Sept 2017. This information is communicated to LBMA only and will not be disclosed to the public