



LBMA

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

Heraeus Deutschland GmbH & Co. KG

of

Hanau

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

11 April 2019 for the period *1 January 2018 – 31 December 2018*

Chairman, Physical Committee

Chief Executive