



LBMA

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE GOLD CERTIFICATE

We hereby certify that

Heraeus Ltd.

of

Hong Kong

complies with the LBMA Responsible Gold Guidance.

An independent third-party audit of the company's supply chain due diligence was completed on

15th March 2017 for the period *1st Jan 2016 - 31st Dec 2016*

Chairman, Physical Committee

Chief Executive

London Bullion Market Association