

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

Heraeus Deutschland GmbH & Co. KG

Hanau

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

22 May 2020 for the period 1 January 2019 – 31 December 2019

Chairman, Physical Committee

London Bullion Market Association

Chief Executive