



LONDON
PLATINUM &
PALLADIUM
MARKET

Palladium Good Delivery

*The London Good Delivery List of acceptable Refiners
Platinum and Palladium*

We hereby certify that

Herans South Africa (Pty) Ltd

*having met the relevant LPPM criteria and successfully passed the test on their bars, ingots
or plates and demonstrated their own melting and assaying capabilities, have been admitted to the
London Platinum and Palladium Market's Good Delivery list of acceptable refiners of Palladium
with effect from*

18th June 2012

Date

David Divilian

Chairman, Physical Committee

Chairman, LPPM