

## Press Release

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### **Korea: New Heraeus organization bundles forces**

**Suwon, July 12: On June 30, the newly established subsidiary Heraeus Korea celebrated its grand opening with clients and sales partners. The new location in Suwon strengthens Heraeus' presence in an important growth market.**

More than 80 customers and sales partners attended the grand opening of the new Heraeus Korea office in the Gwanggyo Business Center in Suwon near Seoul.

The new subsidiary combines marketing and sales activities for several important Korean markets such as electronics, industrial applications, mobility or renewable energies. Steve Jang, President of Heraeus Korea, explains the advantages of the new organization: "Korea is home to large conglomerates and important industry sectors, and the country has long been an important market for Heraeus. With the new structure, we can provide our customers with even better services."

The grand opening is therefore an important step to strengthen the market position in a growing economy. "The office design suits Heraeus well," says Steve Jang happily. "It reflects the company's motto as an employer: Open Space. For Open Minds."

### **About Heraeus**

Heraeus, the technology group headquartered in Hanau, Germany, is a leading international family-owned company formed in 1851. With expertise, a focus on innovations, operational excellence and an entrepreneurial leadership, we strive to continuously improve our business performance.

We create high-quality solutions for our clients and strengthen their competitiveness in the long term by combining material expertise with technological know-how. Our ideas are focused on themes such as the environment, energy, health, mobility and industrial applications. Our portfolio ranges from components to coordinated material systems which are used in a wide variety of industries, including the steel, electronics, chemical, automotive and telecommunications industries.

In the 2015 financial year, Heraeus generated revenues without precious metals of €1.9 bn and a total revenue of €12.9 bn. With approximately

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12,500 employees worldwide in more than 100 subsidiaries in 38 countries,  
Heraeus holds a leading position in its global markets.

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