

## Press Release

### **Heraeus Medical Components expands neuromodulation capabilities with acquisition of Evergreen Medical Technologies**

**Strategic addition marks company's continued commitment to help medical device companies accelerate innovation and address unmet clinical needs.**

MINNEAPOLIS, Minnesota- October 31, 2018- Heraeus Medical Components, a global business unit of Heraeus Holding GmbH, has entered into an agreement to acquire Evergreen Medical Technologies and its subsidiary, PhysioTest, effective October 31st. The acquisition of Evergreen Medical Technologies, a contract design, development and manufacturing partner to medical device and start-up companies with specific expertise in neuromodulation, will enable Heraeus Medical Components to offer a wider and deeper array of neuromodulation solutions to its medical device customers.

Founded in 2006, Evergreen Medical Technologies provides a combination of design and development capabilities, engineering precision and clinical insight to support medical device companies to develop a wide range of neuromodulation products and solutions, including implantable leads and stimulation devices. Dr. Nicolas Guggenheim, President of Heraeus Medical Components, noted that Evergreen's expertise in neuromodulation was a driving factor in the transaction. He said, "With over 600 diseases of the nervous system, neuromodulation will be an increasingly important treatment option to improve patients' quality of life. We continue to expand our capabilities in neuromodulation to support our medical device customers, and with this acquisition we will enable our customers to accelerate innovation in this therapy area."

Heraeus is providing fully vertical integrated solutions from the base material to medical components, including assemblies and accessories to complete platform development and manufacturing for medical device customers. The addition of Evergreen Medical Technologies will bring together Evergreen's neuromodulation engineering expertise with Heraeus's high-volume global manufacturing and distribution expertise and its reputation for operational excellence. Guggenheim added, "The combined strengths of our two organizations will help medical device companies to further streamline their supply chains, bring cost-effective solutions to market faster and, most importantly, be clinically effective."

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### **About Heraeus**

Heraeus, the technology group headquartered in Hanau, Germany, is a leading international family-owned company formed in 1851. With expertise, a focus on innovations, operational excellence and an entrepreneurial leadership, we strive to continuously improve the businesses of our customers around the world.

We create high-quality solutions for our customers and strengthen their long-term competitiveness by combining material expertise with technological know-how. Our ideas are focused on important issues such as the environment, energy, health, mobility and industrial applications. Our portfolio ranges from components to coordinated material systems which are used in a wide variety of industries, including the steel, electronics, chemical, automotive and telecommunications industries.

In the 2017 financial year, the FORTUNE Global 500 listed company generated total revenue of €21.85 bn. With approximately 13,000

employees worldwide in more than 100 subsidiaries in 40 countries, Heraeus holds a leading position in its global markets has been awarded as one of the “Top 10 Family Owned Businesses” in Germany.

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