

Press Release

Heraeus Medical Components LLC has acquired Biotectix LLC assets

Acquisition to enhance Heraeus capabilities in medical electrode coatings.

ST. PAUL, Minnesota and RICHMOND, California - September 6, 2017 - Heraeus Medical Components, a global business unit of Heraeus Holding GmbH, has entered into a purchase agreement for the business acquisition of Biotectix LLC. The acquisition will enable Heraeus Medical Components to offer the Biotectix conductive polymer materials to enhance the performance of sensing and stimulation electrodes used in diagnostic and therapeutic medical devices.

Formed in 2007, Biotectix specializes in polymer based conductive materials for medical devices and is best known for its development of Amplicoat™ and Tecticoat™, two highly durable electro-conductive polymer coatings. Amplicoat™ enhances electrical communication at the interface of human tissue and medical device electrodes while Tecticoat™ provides electrical conductivity, shielding and electrostatic dissipation for skin-contacting applications.

Special conductive polymer coatings like Amplicoat™ bring numerous benefits such as the miniaturization of electrodes while providing the abilities for signal sensing, increased charge delivery and extended battery life for next generation medical devices. But whether it is Tecticoat™, designed for products used outside the body or Amplicoat™ designed for products used inside the body, either coating material can be easily applied to a variety of electrodes for applications including cardiac electrophysiology mapping, pacing, neural recording, neuromodulation and external wearable products.

Commenting on the acquisition, Dr. Nicolas Guggenheim, President of Heraeus Medical Components, said, "We constantly work with our medical device customers to find ways to make products less invasive with added functionality for improved performance and at a lower cost. The medical electrode is a critical part of the equation and Heraeus is a world leader in stimulation electrodes. Biotectix has truly been an innovator with their electro-conductive polymer solutions. Combining our electrode expertise with Biotectix opens up new possibilities for us to deliver new solutions for our customers."

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About the Heraeus Group

Heraeus, the technology group headquartered in Hanau, Germany, is a leading international family-owned company formed in 1851. With expertise, a focus on innovations, operational excellence and an entrepreneurial leadership, we strive to continuously improve the businesses of our customers around the world. We create high-quality solutions for our customers and strengthen their long-term competitiveness by combining material expertise with technological know-how. Our ideas are focused on important issues such as the environment, energy, health, mobility and industrial applications. Our portfolio ranges from components to coordinated material systems which are used in a wide variety of industries, including the steel, electronics, chemical, automotive and telecommunications industries.

In the 2016 financial year, Heraeus generated revenues without precious metals of €2.0 bn and a total revenue of €21.5 bn. With approximately 12,400 employees worldwide in more than 100 subsidiaries in 38 countries, Heraeus holds a leading position in its global markets. In 2016, the Foundation for Family Businesses named Heraeus as one of the “Top 10 Family Businesses” in Germany.

About Biotectix

Biotectix develops electro-conductive coating technologies for medical devices and non-medical applications. The company, located in Richmond, CA, was formed in 2007. More information can be found on www.biotectix.com.

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