



LONDON
PLATINUM &
PALLADIUM
MARKET

Proactive Monitoring Certificate Palladium

We hereby certify that

Heraeus Precious Metals, North America LLC

*has satisfied the technical requirements of the LPPM
in respect of its assaying capability*

John Wetherill

Chairman, Physical Committee

A. Rey

Chairman, LPPM

15th June 2016

Date

Note: An LPPM Good Delivery Refiner will normally have their assaying capability tested every three years.