

NEWS RELEASE

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New Heraeus recycling facility for spent reforming catalysts offer Indian petrochemical industry more efficient process to recover precious metals

Heraeus, one of the world's largest recyclers of reforming catalyst, has opened a new facility in India to recover precious metals from spent petroleum catalysts. The new site in Udaipur/Rajasthan will be operated by the German-Indian joint venture "Ravindra Heraeus" and will offer India's petrochemical industry more capacity and state-of-the-art technology to recycle Platinum and Palladium in the country.

Indian companies will therefore benefit from larger national recycling facilities, which will provide less transport costs and easier file processing, faster recycling times and better transparency in the market and overall improved costing for catalyst recycling. The new technology will furthermore offer latest environmental and social standards. After the recycling process, "Ravindra Heraeus" offers its customers to either receive new precious metals products, precursors or the pure recycled precious metals.

"The new recycling facility of Ravindra Heraeus in India will allow our customers from the petrochemical sector to receive outstanding catalyst recycling standards in India. We will be the only globally active precious metal company with local recycling capabilities in this very important sector. Together with our trusted and long-term partner Ravindra we will be able to offer fast, local and first class recycling services to our customers." said André Christl, President of Heraeus Metal Management, the companies precious metal recycling and trading unit.

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Heraeus, the technology group headquartered in Hanau, Germany, is a leading international family-owned company formed in 1851. With expertise, a focus on innovations, operational excellence and an entrepreneurial leadership, we strive to continuously improve our business performance.

We create high-quality solutions for our clients and strengthen their competitiveness in the long term by combining material expertise with technological know-how. Our ideas are focused on themes such as the environment, energy, health, mobility and industrial applications. Our portfolio ranges from components to coordinated material systems which are used in a wide variety of industries, including the steel, electronics, chemical, automotive and telecommunications industries.

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In the 2015 financial year, Heraeus generated revenues without precious metals of INR 245.5bn and a total revenue of INR 881bn. With approximately 12,500 employees worldwide in more than 100 subsidiaries in 38 countries, Heraeus holds a leading position in its global markets.

Ravindra Heraeus is one of India's most renowned companies for precious metal products. Established in 1994, the Joint Venture is equally owned by the Ravindra Choksi family and Heraeus. The JV Managing Director, Shailesh Choksi stated: "Our Company is specialized in the manufacturing of high-tech precious and specialty metal products and solutions. Ravindra Heraeus' comprehensive refining services cover various types of precious metal containing material and make us the leading partner for the customer's business."

Graphic: Heraeus Metal Management world map

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