

Press release

Hanau, September 12, 2018

Heraeus opens the world's most advanced precious metals factory in Nanjing, China

Heraeus Precious Metals, the largest precious metals service provider in the world, inaugurates its new factory for precious metal chemistry including precious metals recycling. With its strategic investment of approx. USD 120 million including expansion, Heraeus has solidified its position as a leading trader, processor and recycler of precious metals for Chinese growth industries.

Heraeus Precious Metals opens the world's most advanced precious metals factory in Nanjing, China, less than two years after breaking ground. The 84,000 square meter facility, located in the Nanjing Jiangbei New Material Science and Technology Park, will significantly enhance the company's capacity to refine and recycle precious metals as well as chemical products, especially Platinum Group Metals (PGM). The recycling capacity will be increased to 3,000 tons, while its chemical production capacity will be increased three times. By 2020 the new site expects to employ over 200 highly qualified people.

China is one of the world's largest consumers for Platinum group metals, which are used as emission and process catalysts for major industries such as the automotive, electronics, glass, chemicals, petrochemicals and pharmaceutical sectors. The country, however, lacks these natural resources and depends on imports and recycling.

"We are committed to working with companies along the entire precious metals value chain in China and towards a more sustainable and more innovation-oriented development, and to contribute to the growth of China's new materials sector," says Jan Rinnert, Chairman of the Board of Management of Heraeus.

Sustainability and environmental stewardship are also reflected in the design of the factory. Heraeus will apply the most modern technologies and its own environmental standards to exceed current Chinese regulations for environmental protection. Exhaust air will be cleaned through highly efficient cleaning systems, while wastewater will be treated in a special Heraeus IP protected process and disposed of in compliance with local standards.

The new factory is designed for expansion. A new wing of the building for precious metal coatings is now being built and is scheduled to open next year.

About Heraeus Precious Metals

Heraeus Precious Metals (HPM) – a global business unit within the Heraeus group – is a world-wide leading provider of precious metals services and products. It combines all activities related to its comprehensive expertise in the precious metals loop – from trading to precious metals products to recycling. HPM is among the world's largest refiners of platinum-group metals (PGMs) and an authority in industrial precious metals trading.

About Heraeus

A globally leading technology group, Heraeus is headquartered in Hanau, Germany. Founded in 1851, it is a family-owned portfolio company which traces its roots back to a pharmacy opened by the family in 1660. Today, Heraeus combines businesses in the environmental, energy, electronics, health, mobility and industrial applications sectors. In the 2017 financial year, Heraeus generated revenues of € 21.8 billion. With approximately 13.000 employees in 40 countries, the FORTUNE Global 500-listed company holds a leading position in its global markets. Heraeus is one of the top 10 family-owned companies in Germany.

With technical expertise, a commitment to excellence, a focus on innovation and entrepreneurial leadership, we are constantly striving to improve our performance. We create high-quality solutions for our clients and strengthen their long-term competitiveness by combining unique material expertise with leadership in technology.

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