



LBMA

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

Argor-Heraeus SA

of

Mendrisio

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

19 June 2023 for the period *1 January 2022 to 31 December 2022*

Chairman, Physical Committee

Chief Executive